

### Subscription Period

**Closes on+:** on TAP (Up to 31st March, 2024)

### Objective

The primary objective of the Company is to act as a financing arm for the Indian Railways. The development of the Company's business is dependent on the MOR's strategy concerning the growth of the Indian Railways. The MOR is responsible for the acquisition of rolling stock and for the improvement, expansion and maintenance of the railway infrastructure. The Company's principal business therefore is borrowing funds from the commercial markets to finance the acquisition of new rolling stock which is then leased to the Indian Railways.

### Issue Highlights

<b>Issuer:</b>	Indian Railway Finance Corporation Limited (IRFC)
<b>Mode of issue:</b>	Private placement
<b>Transfer:</b>	Non-transferable, Non-marketable, Non-negotiable and cannot be offered as a security
<b>Issue Size:</b>	Rs. 1000 crore plus Green Shoe Option to retain oversubscription
<b>Face Value:</b>	Rs 10,000 per Bond
<b>Issue Price:</b>	Rs 10,000 per Bond
<b>Tenure:</b>	5 Years
<b>Coupon Rate:</b>	<b>5.25% payable annually</b>
<b>Min Investment:</b>	Rs 20,000/- (2 Bond)
<b>In Multiples of:</b>	Rs 10,000/- (1 Bond)
<b>Max Investment:</b>	Rs 50,00,000/- (500 Bonds) each in a financial year (subject to section 54EC of IT Act 1961)
<b>Ratings:</b>	'AAA/Stable' by CRISIL, 'AAA(Stable)' by ICRA, 'AAA/Stable' by CARE
<b>Interest payment &amp; date:</b>	Annual on 15 <sup>th</sup> October of each year
<b>Mode of Subscription:</b>	100% on application
<b>Issuance Mode:</b>	Physical / or Demat Mode
<b>TDS:</b>	No TDS would be deducted
<b>Who Can Apply?</b>	: ) Resident Indian individuals : ) HUF through the Karta : ) Partnership firm : ) Insurance Companies : ) Companies and Body Corporates : ) Provident Funds, Superannuation Funds and Gratuity Funds : ) Banks / Mutual Funds : ) FIs / FPIs (Subject to existing regulations) : ) RRBs / NRIs investing out of NRO A/c on non-repatriable basis : ) Co-operative Banks : ) LLP & Other eligible categories
<b>Mode of Interest payment:</b>	Interest payment will be made by NECS/At Par Cheque/Demand Drafts
<b>Deemed date of allotment:</b>	Last day of each month
<b>Redemption:</b>	At the end of 5 years, from the deemed date of allotment At PAR
<b>Refund:</b>	The amount once credited in IRFC's account will not be refunded

<b>Trustee:</b>	SBI CAP Trustee Ltd.
<b>Registrar:</b>	KFintech Pvt Ltd
<b>Bankers to the Issue:</b>	HDFC Bank, ICICI Bank, IDBI Bank, Axis Bank, Canara Bank, IndusInd Bank, Kotak Mahindra Bank, Yes Bank, State Bank of India
<b>Cheque/DD In favour of:</b>	<b>'IRFC CAPITAL GAIN BONDS'</b>

### Issue Highlights

#### Documents To Be Provided By Investors Other Than Individuals (In Addition To The Documents To Be Provided With Know Your Customer Form)

<b>Partnership Firms :</b>	<b>A certified true copy of</b> (i) Documentary evidence of authorization to invest in the Bonds and to receive the money on redemption, if the same is not provided in the Partnership deed and (ii) Specimen signature of authorized signatories.
<b>Companies and Body Corporates, Financial Institutions, Foreign Institutional Investors :</b>	<b>A certified true copy of</b> (i) Board resolution authorizing investment and containing operating instructions and (ii) Specimen signature of authorized signatories.
<b>Banks :</b>	<b>A certified true copy of</b> (i) Power of Attorney and (ii) Specimen signature of authorized signatories.
<b>Provident Funds, Superannuation Funds and Gratuity Funds :</b>	<b>A certified true copy of</b> (i) Resolution passed by the competent authority authorizing the investment and (ii) Specimen signature of authorized signatories.
<b>Mutual Funds :</b>	<b>A certified true copy of</b> (i) SEBI registration certificate (ii) Resolution passed by the competent authority authorizing the investment and containing operating instructions and (iii) Specimen signatures of the authorized signatories.

#### Documents To Be Provided By All Investors

- (i) Self attested copy of PAN Certificate (In case of Joint application, self attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more & Aadhar
- (ii) Photo Copy of cancelled Cheque for ECS facility

### Conclusion

- ✓ IRFC is government owned organization under the Ministry of Railways
- ✓ The Bond is 'CARE AAA' by Credit Analysis & Research Ltd. 'AAA/Stable' by CRISIL Limited, 'AAA' by ICRA which indicates the stability in repayment of principal & interest thereon.
- ✓ Investor can save the Capital gain earned on his/her property by investing in IRFC Capital Gain Bond u/s 54EC

### Note :

- 1) Source : Information Memorandum
- 2) Corporation has right to close the issue by giving notice

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