SEBI guideline to implement the Basic Services Demat Account (BSDA) for eligible individual Demat account holders

Eligibility for BSDA

An individual shall be eligible to opt for BSDA subject to the following conditions:

- a) The individual has or proposes to have only one demat account where he/she is the sole or first holder.
- b) The individual shall have only one BSDA in his/her name across all depositories.
- c) Value of securities held in the demat account shall not exceed `10 Lakhs for debt and other than debt securities combined at any point of time.

Charges

Value of Holdings in the Demat Account (Debt as well as other than debt securities combined)	Maximum Annual Maintenance Charges
Up to `4 lakhs	NIL
More than `4 lakhs but up to `10 lakhs	Rs. 100
More than ` 10 lakhs	Not a BSDA. Regular AMC may be levied.

The transaction charges for the BSDA Demat account and Non-BSDA Demat account will be applicable as same.