

**IFIN Commodities Limited (ICOM)**

**Transcript for**

**Extraordinary General Meeting**

**Date: 12.02.2024**

**Time: 11.30 A.M.**

**Place: Through Video Conferencing at Continental Chambers, 142, III Floor, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034.**

Shri MP Rege was elected as Chairman of the Meeting. He conducted the proceedings of the meeting. Chairman - "Good afternoon All. I have great pleasure in welcoming you all to this extraordinary general meeting of IFIN Commodities Limited. The consent of requisite members for holding extraordinary general meeting at shorter notice was duly received by the company.

Since the requisite quorum is present, I declare the meeting open”.

“The notice of convening extraordinary general meeting at shorter notice, together with the relative Explanatory Statement have been circulated to all the members of IFIN Commodities Limited through electronic mode on their registered email ids and have also been made available on the website of the company.

“The notice dated 09.02.2024 convening extraordinary general meeting, together with relative Explanatory Statement has already been circulated to all the members of IFIN Commodities Limited. With your permission, I shall take them as read.”

Now I take up the agenda items of the notice for discussion and approval.

**Agenda Item No. 1**

“The first item of the Agenda is to consider and approve surrender of License with MCX Exchange”

I request Smt. S Karpagam, Director to read the explanatory Statement.”

Chairman - “Ladies and Gentlemen, as per the procedure of the meeting, first the resolutions will be proposed and seconded by the members and then, after discussion, the resolutions will be put to vote.”

“The resolution reads as under:

**Resolution No. 1**

**“RESOLVED THAT** pursuant to provisions of Section 180 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Article of Association of the Company (the “AOA”) and subject to requisite statutory/regulatory approvals, if any, as may be required, consent of the Members be and is hereby accorded to the Board of Directors of the Company to Surrender the Membership of the Multi Commodity Exchange of India Limited (MCX) and/or Multi Commodity Exchange Clearing Corporation Limited. (MCXCCL) and to make necessary application, give undertakings and such other documents as may be necessary for effecting the Surrender of Membership.”

**“RESOLVED FURTHER THAT** any one of the Directors or the Company Secretary of the Company be and is hereby authorized to digitally sign and file the necessary e-forms with the Registrar of Companies, Chennai.”

The resolution for to consider and approve surrender of License with MCX Exchange, is an special Resolution and is proposed by Smt. JM Sathyavathi authorized representative of IFCI Financial Services Limited and seconded by Shri AV Pushparaj, Member, IFIN Commodities Limited is put for vote:.

“Ladies and Gentlemen, before putting this resolution to vote, I request any questions or suggestions from any members present here relating to above resolution.”

"With your permission, I will now put the resolution to vote. Those in favour of the resolution may kindly raise their hands”

**Wait for response**

“Those against the resolution, may kindly raise their hands?”

"I declare the resolution as carried unanimously."

"Ladies and Gentlemen, the business of the extraordinary general meeting being over, I declare the Meeting concluded.

Thank you very much.

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