

Form no. MGT 9

Extract of Annual Return for the financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company

(Management & Administration) Rules, 2014.

I. Registration & Other Details

1.	CIN	U74899DL1995GOI064034
2.	Registration Date	04/01/1995
3.	Name of the Company	IFCI Financial Services Limited
4.	Category of the Company	Company Limited by shares
5.	Sub-category of the Company	Union Government Company
6.	Address of the Registered Office & Contact Details	IFCI Towers, 61, Nehru Place, New Delhi – 110019 Email: cs@ifinltd.in Telephone: 044 2830 6650
7.	Whether listed company	No
8.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nil

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	59.29%

III. Particulars of Holding, Subsidiary and Associate Companies

S. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	IFCI Limited IFCI Towers, 61, Nehru Place, New Delhi - 110019	L74899DL1993GOI053677	Holding	94.78	Section 2 (87) & Section 2 (46)
2.	IFIN Securities Finance Limited Continental Chambers, 142, 3 rd Floor, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034	U65991TN1989GOI017792	Subsidiary	100%	Section 2 (87)
3.	IFIN Commodities Limited Continental Chambers, 142, 3 rd Floor, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034	U93000TN2009GOI070524	Subsidiary	100%	Section 2 (87)
4.	IFIN Credit Limited Continental Chambers, 142, 3 rd Floor, Mahatma Gandhi Road, Nungambakkam, Chennai - 600 034	U67190TN1995GOI032057	Subsidiary	100%	Section 2 (87)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31.03.2018]				No. of Shares held at the end of the year [As on 31.03.2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total** (B)(2):-	-	21,69,900	21,69,900	5.22	-	21,69,900	21,69,900	5.22	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	4,15,33,709	4,15,33,709	100.00	-	4,15,33,709	4,15,33,709	100.00	0

* Beneficial interest are held by IFCI Limited

** Shares held by individuals other than promoter are shown in “B”, since they do not fall under the category of “Promoter.”

B) Shareholding of Promoter:

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	IFCI Limited	3,93,63,803	100.00	-	3,93,63,803	100.00	-	-
2.	Shri Biranchi N Nayak (Nominee of IFCI Limited)	1	0.00	-	0	0.00	-	-
3.	Shri V. Satyavenkata Rao (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
4.	Shri Deepak Mishra (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
5.	Shri Prabhjot Singh (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
6.	Shri Dharam Pal Rauhilla (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
7.	Shri Vijay Pal (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
8.	Shri Prasoon (Nominee of IFCI Limited)	0	0.00	-	1	0.00	-	-
	Total	3,93,63,809	100.00	-	3,93,63,809	100.00	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	3,93,63,809	100.00	3,93,63,809	100.00
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	-	-	-	-
3.	At the end of the year	3,93,63,809	100.00	3,93,63,809	100.00

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year				
	- Smt. Chandra Ramesh	17,57,619	4.23	17,57,619	4.23
	- Shri D.V. Ramesh	4,12,281	0.99	4,12,281	0.99
2.	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
3.	At the end of the year	-	-	-	-
	- Smt. Chandra Ramesh	17,57,619	4.23	17,57,619	4.23
	- Shri D.V. Ramesh	4,12,281	0.99	4,12,281	0.99

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	-	-	-	-
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer / bonus/ sweat equity etc.):	-	-	-	-
3	At the end of the year	-	-	-	-

V. Indebtedness - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
a) Principal Amount	-	-	-	-
b) Interest due but not paid	-	-	-	-
c) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
a) Principal Amount	-	-	-	-
b) Interest due but not paid	-	-	-	-
c) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
1.	Gross salary	S. Usha (MD)	
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,95,252.00	5,95,252.00
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission / Incentive	3,20,000.00	3,20,000.00
	- as % of profit	-	-
5.	Others, Please Specify		
	Mobile	2,382.00	2,382.00
	Medical	16,909.00	16,909.00
	Total (A)	9,34,543.00	9,34,543.00
	Ceiling as per the Act		NA

B. Remuneration to other directors (Amount in Rs)

S. No.	Particulars of Remuneration	Name of the Director		Total Amount (Rs.)
1.	Independent Directors	Shri Sunit Vasant Joshi	Smt. Aparna Chaturvedi	
	Fee for attending board/ committee meetings	1,36,500.00	1,05,000.00	2,41,500.00
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2.	Other Non-Executive Directors	-	-	-
	Fee for attending board/ committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	1,36,500.00	1,05,000.00	2,41,500.00
	Total Managerial Remuneration*	-	-	-
	Overall Ceiling as per the Act			N.A

*Excluding sitting fees under Section 197 (5) of the Companies Act, 2013 and as per Schedule V of the Companies Act, 2013

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	8,90,311	9,98,274	18,88,585
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5.	Others, please specify				
	Total		8,90,311	9,98,274	18,88,585

VII. Penalties / Punishment/ Compounding of Offences:

There were no Penalty / Punishment/ Compounding under Companies Act during the year ended 31.03.2019.

**By Order of the Board
For IFCI Financial Services Limited**

Place: Chennai

Date: August 9, 2019

Sreekumaran V Nair

Nominee Director

(DIN: 02207516)

O Ramesh Babu

Director

(DIN: 05149448)